

BIDS RECEIVED FOR 24-DNR-0009- Leesville Wildlife Area in Carroll County

Bid Number	Bidder	Offer:
1	Encino Acquisition Partners (Now Under EOG)	\$3,500/acre for 171.64 net acres being a total bonus of \$600,740 and a 12.5% royalty + 5.5% Additional Economic Incentive
2	Bright Rock Energy LLC	\$3,904/acre for 171.64 net acres being a total bonus of \$670,082.56 and a 12.5% royalty + 5.5% Additional Economic Incentive
3	Grenadier Energy III, LLC	\$6,000/acre for 171.64 net acres being a total bonus of \$1,029,840 and a 12.5% royalty + 5.5% Additional Economic Incentive

OHIO OIL AND GAS LAND MANAGEMENT COMMISSION

ADVERTISEMENT OF BID



Oil & Gas Land
Management
Commission



Oil & Gas Land
Management
Commission

Nomination #: **24-DNR-0009**

Pursuant to R.C. 155.32 et seq, the Oil and Gas Land Management Commission provides this advertisement of bid on the approved nomination listed above.

DESCRIPTION OF NOMINATED FORMATION AND PARCEL(S):

Parcel # And Location: Parcel Number 25-0060009.000, containing more or less 171.64 acres in Section 30, Township 13N, Range 6W and Section 25, Township 14N, Range 6W in Orange Township, Carroll County, Ohio and being part of Leesville Wildlife Area.

Source Deed/Instrument: Carroll County, Ohio Recorder's Office, Book 110, Page 585

Agency Ownership: Ohio Department of Natural Resources **Percent Ownership:** 100%, Undivided

Identified Formation: The stratigraphic equivalent interval that is from the bottom of the Queenston Formation to the basement rock.

Plat Map: Please see Exhibits B. Planned well pad is 2.07 miles from the nominated parcel.

Any person wishing to submit a bid on this approved nomination may do so by using the online portal located on the Ohio Oil and Gas Land Management Commission's [website](#).

Submitted Bids Must Include:

- (1) A bid fee of twenty-five dollars;
- (2) The name of the person making the bid and the person's address, telephone number, and email address;
- (3) An identification of the formation and parcel of land for which the bid is being submitted, including all of the information specified in section 155.33(A)(2)(b);
- (4) The proposed lease bonus that applies to the bid;
- (5) Proof of both of the following:
 - (a) That the person has obtained the insurance and financial assurance required under section 1509.07 of the Revised Code;
 - (b) That the person has registered with and obtained an identification number from the division of oil and gas resources management under section 1509.31 of the Revised Code;
- (6) Any other information that the person believes is relevant to the bid.

The standard lease form that is consistent with the practices of the oil and natural gas industries and adopted by rule by the commission will be used for the lease of a formation within the parcel of land.

Bids must also conform to the special terms and conditions set forth in Appendix A which have been approved by the OGLMC as they relate to this nomination.

DATE POSTED: **04/18/2025**

DEADLINE FOR BID SUBMISSION: **05/18/2025**

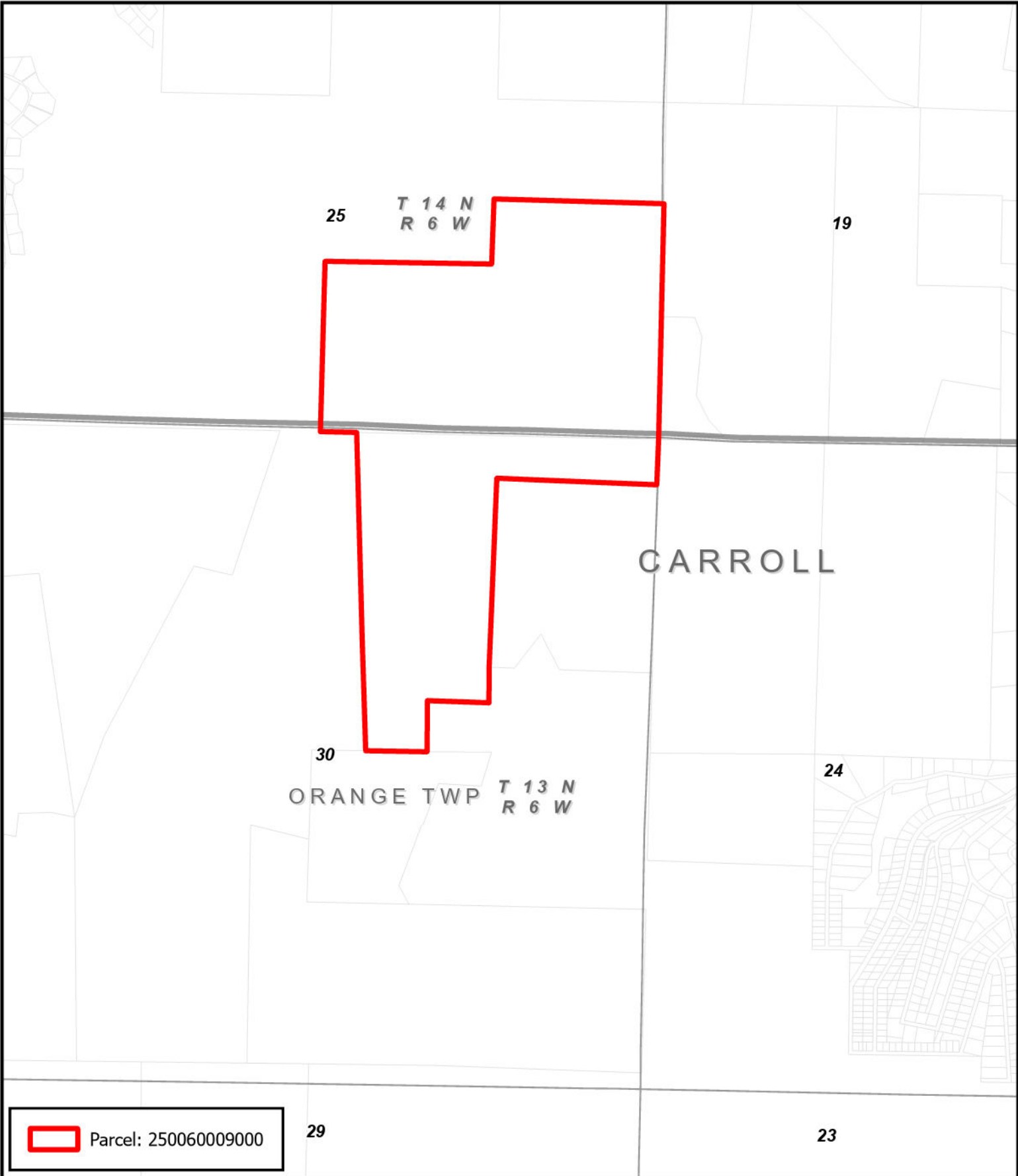
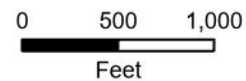
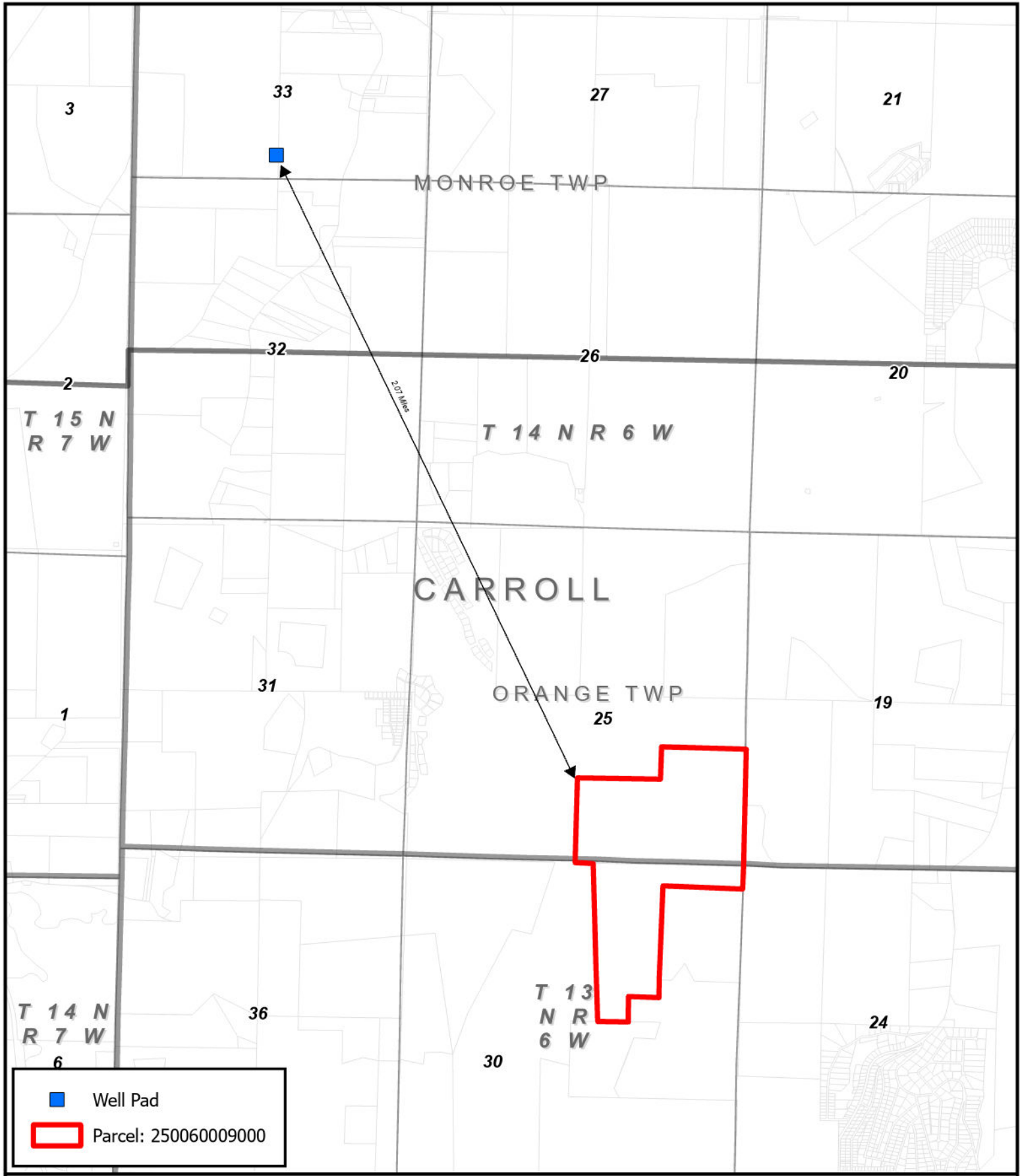


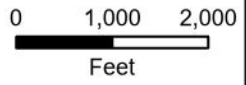
Exhibit "B"
Parcel 25060009000 Location Plat
Orange Township
Carroll County, OH
1 inch = 1,000 feet





■ Well Pad
▭ Parcel: 250060009000

Exhibit "C"
Parcel 250060009000 Location Plat
Orange Township
Carroll County, OH
 1 inch = 2,000 feet



**OIL AND GAS LEASE
(PAID UP LEASE)**

This Oil and Gas Lease (hereinafter referred to herein as the “Lease”) is dated this ____ day of _____, 20__ by and between the State of Ohio through the [insert relevant state agency], with an address at _____ (hereinafter called “Lessor”), and _____, a _____, with its principal address at _____ (hereinafter called “Lessee”). Lessor and Lessee are sometimes individually referred to as a “Party,” and collectively as the “Parties.”

WHEREAS, the Lessor is a state agency authorized pursuant to Ohio Revised Code (“R.C.”) Chapter 155 to lease property it owns or controls for oil and gas development.

WHEREAS, the leasing of the lands covered by this Lease followed the requirements set forth in Chapter 155 of the Ohio Revised Code, including the completion of a bidding process, and the Lessee was determined to be the highest and best bidder.

WITNESSETH, that for and in consideration of the mutual benefits contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Lessor and Lessee, intending to be legally bound, agree as follows:

GRANT OF LEASE

1) Lessor hereby leases and lets exclusively to Lessee, and its successors and permitted assigns, all of the Oil and Gas (as defined below) underlying the Leased Premises (as defined below) from [PICK ONE: the surface of the Leased Premises to the top of the Onondaga limestone as defined in the _____ Well (API Number _____) located in _____ Township, _____ County, Ohio] [the top of the Onondaga limestone as defined in the _____ Well (API Number _____) located in _____ Township, _____ County, Ohio to the bottom of the Queenston formation as defined in the _____ Well (API Number _____) located in _____ Township, _____ County, Ohio] [the bottom of the Queenston formation as defined in the _____ Well (API Number _____) located in _____ Township, _____ County, Ohio to the basement rock], together with all such rights in the Leased Premises as may be necessary for Lessee to explore for, drill for, develop, produce, measure, and market production of Oil and Gas from the Leased Premises or lands pooled or unitized therewith, and cease to operate, plug, abandon, and remove wells, materials and equipment.

This lease does NOT grant lessee any rights or permissions with respect to the use of the surface of the Leased Premises. As such, Lessor and Lessee agree that the Lessee shall not have the right under this Lease to do any of the following: (i) locate any well pad or well site (as those terms are defined in the Ohio Administrative Code) on the Leased Premises; (iii) set any surface equipment, facilities or other structures that may be used in or associated with the exploration and production of Oil and Gas (including, but not limited to, pipelines, pump stations, tank batteries, dryers, pipelines, separators, compressors or any other facilities) on the Leased Premises; (iv) construct access roads on the surface of the Leased Premises; (v) construct temporary or permanent pits the surface of the Leased Premises; and/or (vi) conduct any activities or operations on the surface of the Leased Premises. DESCRIPTION OF THE LAND INCLUDED IN THIS LEASE

2) The lands and parcels included in this Lease are identified as follows (the “Leased Premises”):

Parcel Number(s)	Qtr Sec /Twp/Range	Township	County	Acreage	Prior Deed Reference

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The Leased Premises are more particularly described on Exhibit A attached hereto and incorporated herein. For the purposes of this Lease, the Leased Premises contains a total of ____ acres, whether actually more or less. There is no “Mother Hubbard” provision in this Lease, which means that this Lease shall not include any land(s) contiguous, adjacent or adjoining to the Leased Premises that are not described in this Lease; however, this Lease shall cover and include any interest which Lessor may own in any streets, alleys, highways, railroads, streams, canals or rivers adjacent to the Leased Premises.

LESSOR’S RESERVATION OF RIGHTS

3) Lessor reserves all rights and interests not specifically granted to Lessee in this Lease, including but not limited to:

A. All of the Oil and Gas and other mineral rights in all geologic formations not covered under this Lease. Notwithstanding such reservation, Lessee shall be allowed to drill, operate and produce through such reserved formations if necessary for Lessee to have access to the geologic formation(s) subject to this Lease; and, nothing in this paragraph 3, including in subparagraphs (A)-(D), shall permit Lessor to, and Lessor shall not, unreasonably interfere in any way with Lessee’s exercise of its rights under this Lease.

B. The right to grant additional property rights of any kind across, upon, above, through and/or under the Leased Premises.

C. The right to undertake, or cause to be undertaken, the development of the surface of the Leased Premises (or any part thereof) during the term of this Lease, including the construction of certain structures and other improvements and any other use deemed necessary by Lessor, in Lessor’s sole discretion, subject to any limitations set forth in a surface use agreement executed pursuant to R.C. 155.34.

D. The right to continue all of its current activities and programs and initiate new activities and programs including, but not limited to, irrigation and agricultural activities on the Leased Premises.

OIL AND GAS ONLY

4) For the purposes of this Lease, the term “Oil and Gas” shall include the following: (i) “Oil,” which for purposes of this Lease means any hydrocarbons produced from the Leased Premises or lands pooled and/or unitized therewith capable of being produced in liquid form at the wellhead by ordinary production methods, including but not limited to oil, condensate, distillate, and other liquids recovered from a separator or other equipment; and (ii) “Gas,” which for purposes of this Lease means all natural gas and associated hydrocarbons that are not Oil, including but not limited to natural gas liquids produced from the Leased Premises, or lands pooled or unitized therewith. This Lease does not include, and there is hereby excepted and reserved unto Lessor, all minerals of every kind and character other than Oil and Gas, including, but not limited to, coal seam gas, coalbed methane gas, coalbed gas, coal, sulfur, lignite, uranium and other fissionable material, geothermal energy, base and precious metals, rock, stone, clay, gravel and any other mineral substances in, under, or upon the Leased Premises, together with rights of exploring for, producing and marketing the minerals reserved under this paragraph.

NO STORAGE RIGHTS

5) Lessee shall have no right under this Lease to use the Leased Premises, or any portion thereof, surface or subsurface, for the storage of Oil and Gas or brine. Further, Lessee

agrees the Leased Premises shall not be used for the purpose of gas storage as defined by the Federal Energy Regulatory Commission.

NO DISPOSAL AND/OR INJECTION WELLS

6) Lessee is not granted any right whatsoever to use the Leased Premises, or any portion thereof, for the drilling, construction, installation, and/or operation of any disposal well, injection well, or the construction/operation of any other disposal facilities. Lessee shall not use the Leased Premises for the permanent disposal of any drill cuttings or residual wastes.

ADVANCED DELAY RENTALS/BONUS

7) Within ten (10) calendar days after Lessee receives a copy of this Lease executed by Lessor, and in direct exchange for the said executed Lease, the Lessee agrees to pay as advanced delay rentals / a bonus, in proportion to Lessor's percentage of ownership of the oil and gas estate, the sum of _____ Dollars (\$ _____) per Net Mineral Acre (as defined below) of the Leased Premises (for a total of \$ _____) (the "Bonus"). Upon payment of the appropriate amount of the Bonus, the Parties hereto stipulate and agree that this is a "Paid Up" Lease with no further delay rental payments or bonus due to Lessor during the Primary Term (as defined below), and that any and all bonuses and delay rentals due or payable hereunder have been prepaid to Lessor for the purpose of keeping this Lease in effect during and for the entirety of the Primary Term.

- A. For purposes of this Lease, the term "Net Mineral Acre" shall mean the product obtained by multiplying the number of surface acres of land covered by this Lease multiplied by the Lessor's undivided interest in the oil and gas estate of the Leased Premises. For example, if this Lease covers 100 acres of land and the Lessor owns 100% of the oil and gas estate in such land, then this Lease covers 100 Net Mineral Acres; but, if this Lease covers 100 acres of land and the Lessor owns an undivided 50% interest in the oil and gas estate to such land, then this Lease covers 50 Net Mineral Acres.
- B. The Parties agree that if Lessor holds title in the oil and gas estate to the Leased Premises in any amount less than 100%, this Lease shall continue in effect and Lessee shall pay the Bonus to Lessor, but such payments shall be reduced and paid to Lessor only in the proportion which Lessor's interest bears to the whole and undivided fee. In the event it is determined that Lessor owns a lesser interest in the oil and gas estate than the entire or undivided fee simple interest, then any future royalties, delay rentals, bonuses and other payments provided for in this Lease shall be paid to the Lessor only in the proportion which such interest bears to the whole and undivided fee.
- C. Any and all advanced delay rental payment, Bonus, rental, royalty and/or other sums paid (or to be paid) to Lessor under this Lease are nonrefundable, and Lessee agrees it will not seek reimbursement from Lessor, the State of Ohio or any department, agency, university, college, official, employee, or agent of Lessor or the State of Ohio for the previously paid sums.
- D. Failure by Lessee to pay the appropriate amount of the Bonus within the time described herein shall render this Lease null and void. Lessor reserves any and all of its rights and remedies available under Ohio law for non-payment by Lessee of the payments due pursuant to this Lease.

TERM

8) This Lease shall remain in force for a primary term of three (3) years from the Effective Date (the "Primary Term"), and shall continue beyond the Primary Term, including any

extension thereof, as to the entirety of the Leased Premises for so long thereafter as: (i) Oil and Gas are produced in paying quantities (as defined below) from the Leased Premises or lands pooled or unitized therewith; or, (ii) Operations (as defined below) are conducted on the Leased Premises or lands pooled or unitized therewith in the search for Oil and Gas.

- i. For purposes of this Lease, a well is producing in "Paying Quantities" when the annual gross revenue (on a calendar-year basis) from the sale of Oil and Gas produced from a well exceeds that well's operating costs. The calendar year in which such well first produces Oil and Gas shall not be subject to the Paying Quantities calculation.
- ii. For purposes of this Lease, the term "Operations" shall mean only (a) the production of Oil and Gas in Paying Quantities subsequent to drilling, or (b) the actual drilling, completing, re-working, plugging back, deepening, treating, stimulating, re-completing of a well to obtain production of Oil and Gas, conducted in good faith and with due diligence. The term "Operations" shall not include conducting seismic or other testing, or the laying of pipeline(s) across the Leased Premises. Further, the commencement of operations shall be defined as Lessee having secured a drilling permit from the relevant regulatory agency and commencement of actual drilling (bit in the ground).
- iii. After termination, expiration, or surrender of this Lease in whole or in part, Lessee shall promptly deliver to Lessor and record with the county or counties in which the Leased Premises is located a release of the Lease as to such acreage released under this paragraph.

Lessee has a one-time option to extend the Primary Term of this Lease for an additional period of three (3) years from the expiration of the Primary Term. The extension of the original Primary Term shall be under the same terms and conditions as contained in this Lease and the consideration to be paid by Lessee to Lessor for the extension shall be equal to 100% of the original Bonus paid to Lessor on a per Net Mineral Acre basis and calculated on the number of Net Mineral Acres of the Leased Premises that Lessee elects to further maintain under the Lease that are not otherwise included in a production unit under Section 14 of this Lease. Lessee may exercise this option to extend the Primary Term of the Lease by providing Lessor written notice of such exercise and tendering the additional consideration set forth above at least thirty (30) calendar days before the expiration of the original Primary Term. Should this extension option be exercised, it shall be considered for all purposes as though this Lease originally provided for a Primary Term of six (6) years. In the event Lessee chooses not to extend, Lessee shall promptly record with the county or counties in which the Leased Premises is located a release of the Lease upon the expiration of the Primary Term as to any portions of the Leased Premises not otherwise held by the terms and conditions of the Lease.

ROYALTY AND GAS MEASUREMENT

9) Lessee shall pay to Lessor a _____ (___/___) or _____ percent (___%) gross landowner royalty on Oil and Gas produced from the Leased Premises.

A) Gross Royalty. It is agreed between the Lessor and Lessee that, notwithstanding any language herein to the contrary, all royalties accruing to the Lessor under this Lease shall be paid without deduction, directly or indirectly, for any and all pre-production and post-production costs and/or expenses, including but not limited to those relating to producing, gathering, storing, separating, treating, dehydrating, compressing, processing, transporting, and marketing the Oil and Gas produced hereunder. The computation of the Lessor's royalty shall include any additional consideration, if any, paid to Lessee for natural gas liquids.

- B) Payment of Royalties. The initial royalty payments due under this Lease shall be made on or before 120 calendar days following the last day of the month in which first sales occur from a well on the Leased Premises or lands pooled/unitized therewith. Thereafter, the royalties required to be paid to Lessor under this Lease shall be due and payable monthly on or before the last day of the third calendar month following the month of production. Each royalty payment shall be accompanied by a check stub, schedule, summary or remittance identifying this Lease and, at a minimum, showing the Lessor's interest in the unit shown as a decimal; the total volume of each product subject to the royalty statement (e.g. a separate listing for Oil and Gas); and the price or value of the Oil and Gas on which the Lessee is calculating its royalty payments. If such data is available in electronic or digitized form, then Lessee agrees to deliver same to Lessor electronically. Unless otherwise herein expressly provided, any royalties or other payments provided for in this Lease which are not paid to Lessor within the time period specified therefor shall accrue interest at the prime interest rate plus five percent (5%) from the due date until paid; provided, however, that in no event shall interest be due on disputed royalties. Acceptance by Lessor, its successors, agents or assigns, of royalties which are past due shall not act as a waiver or estoppel of its right to receive or recover any and all interest due thereon under the provisions hereof.
- C) Measurement. In order to verify the royalties being paid, the volume of gas produced from the Leased Premises or lands pooled/unitized therewith shall be measured using a meter meeting or exceeding the standards established by the American Gas Association and shall be calibrated and maintained in accordance with standard industry practice.

ASSIGNMENT

- 10) The rights of Lessor or Lessee under this Lease may be assigned in whole or in part; provided, however, that any such assignment of this Lease (in whole or in part) by Lessee to any third party shall require the Lessee to give prior written notice to Lessor and obtain the prior written consent of Lessor which consent shall not be unreasonably withheld, conditioned or delayed. Such prior written notice of an assignment shall include a brief explanation of the assignee's relationship to Lessee and the name and address of the party to whom Lessor is to give notices under the terms of this Lease.
- i. No assignment may be effectuated unless and until the Lessor provides written consent to such assignment, such consent not to be unreasonably withheld, conditioned or delayed.
 - ii. No assignment may be effectuated if Lessee is in default, and such default is not being cured, under this Lease.
 - iii. If this Lease is assigned or otherwise transferred by Lessee, then Lessee shall provide a copy of this Lease to its assignee(s) or successor(s)-in-interest. Assignment of this Lease or any part thereof shall not relieve Lessee of any obligations hereunder theretofore accrued prior to the date of the assignment; and any assignee of Lessee shall, by acceptance of such assignment, assume and be bound by all terms and provisions hereof.
 - iv. If an assignment of this Lease is made in part, Lessee shall specify a single party to whom notices shall be given by Lessor, and that party shall be responsible for notifying any other parties owning an interest in this Lease.
 - v. Any assignment of this Lease by Lessee not made in accordance with this paragraph shall be null and void, and any interest attempted to be assigned thereby shall automatically revert to the assignor.

- vi. The term “assignment” as used herein, shall include, without limitation, any sublease, farmout, or any other agreement by which any share of the operating rights granted by this Lease are assigned or conveyed, to any other party.

LESSOR’S INTEREST

11) No change or division in Lessor’s ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change or division in the ownership of the Leased Premises shall be binding upon the then Lessee until after Lessor or Lessor’s heirs, successors, or assigns provides the Lessee with written notice of such change or division, including copies of the executed and, if applicable, recorded documents establishing such change or division.

AUDIT/INSPECTION RIGHTS

12) Lessee further grants to Lessor or Lessor’s designee the right, at Lessor’s expense, to examine, audit, copy and inspect the books and records of Lessee pertinent to the purpose of verifying the accuracy of the reports and statements furnished to the Lessor, and for checking the amount of the payments lawfully due the Lessor under the terms of this Lease. In exercising this right, Lessor shall give no less than thirty (30) calendar days’ notice to Lessee of its intended inspection and such inspection shall be conducted during normal business hours at the office of Lessee. In the event the inspection reveals deficiencies in payments, then Lessee shall bear the cost and expense of the Lessor’s inspection, and all monies due to Lessor shall be payable, with interest at the rate of the prime interest rate plus five percent (5%), within thirty (30) calendar days of the Lessee’s receipt of the results of the inspection.

METHOD OF PAYMENTS

13) All rents and royalties, and any and all sums due hereunder to Lessor, shall be paid by one of the following methods:

- A) By check tendered directly from Lessee to Lessor at Lessor’s address as stated in this Lease; or,
- B) By wire transfer, depositing the payment to the credit of the Lessor in the bank and account number as provided in writing by Lessor to Lessee prior to such payment (which bank shall continue as depository for all sums payable hereunder until any subsequent written notice otherwise is provided by Lessor to Lessee).

Any payment under this Lease shall be considered timely paid if such payment is properly tendered to Lessor on or before the due date and it otherwise complies with the notice provision in this Lease.

POOLED PRODUCTION UNIT LIMITED

14) Subject to the terms and conditions set forth herein, Lessor grants Lessee the right but not the obligation to pool, unitize or combine all or any part of the Leased Premises with other lands, leases or interests owned by Lessee or others, at any time before or after drilling to create a drilling or production unit whenever Lessee, in its sole judgment, deems it necessary or advisable to do so. Lessee’s ability to exercise its rights as provided for in this paragraph is recurring, and pooling or unitizing in one or more instances shall not exhaust Lessee’s pooling and unitizing rights hereunder. Subject to the terms of this Section 14, Lessee, at any time and from time to time, and in its sole judgment, may terminate, amend or re-form any unit created hereunder. Any such termination, amendment or reformation of any unit shall not cause a surrender or cancellation of this Lease or diminish the rights set forth herein. Each unit shall be created by recording in the appropriate county office a declaration containing a description of the pooled or unitized acreage. Lessee shall furnish to Lessor a copy of the recorded declaration of the unit in which any portion

of the Leased Premises is a part, including a copy of all plats, maps and exhibits to such declaration.

A. If a well is classified as a horizontal well, then the maximum size of the unit may not exceed 1,280 contiguous acres. If a well is classified as a vertical/conventional well drilled, then the maximum size of the unit may not exceed 40 contiguous acres. Lessor and Lessee agree to abide by any state pooling or unitization orders.

B. The shape of any unit in which the Leased Premises are included shall be as nearly as practicable in the form of a square or rectangle.

C. Operations upon or production from any part of a unit created hereunder shall have the same effect under the terms of this Lease as if such Operations or production were upon or from all and every part of the Leased Premises; provided, however, that Lessor agrees to accept and receive out of the production from any such unit that proportionate share of the royalty otherwise provided for in this Lease as the number of acres of the Leased Premises included in the unit bears to the total number of acres in the unit.

STANDARD OF CARE

15) Lessee shall develop the Leased Premises as a reasonable and prudent operator and exercise due diligence in drilling such additional well(s) as may be necessary to fully develop the Leased Premises. Lessee shall at all times act as a prudent oil and gas operator in the Ohio oil and gas industry when conducting operations on the Leased Premises and/or lands pooled/unitized therewith, attempting to secure a timely market for production from any well drilled on the Leased Premises or lands pooled/unitized therewith, and implementing all reasonable safeguards to prevent its operations from: (i) causing or contributing to soil erosion; (ii) polluting or contaminating any environmental medium including but not limited to surface or subsurface soils, surface or subsurface water bodies, and/or the air in, on or under the Leased Premises; (iii) decreasing the quality of the soil on the Leased Premises; (iv) damaging crops, native or cultivated grasses, trees, pastures, or other vegetation on the Leased Premises; and (v) damaging buildings, roads, structures, improvements, farm implements, fences or gates on the Leased Premises.

PUGH CLAUSE

16) This Lease shall expire upon the expiration of the Primary Term of this Lease as to any lands comprising the Leased Premises that are not included in one or more units. Lessee shall promptly, and no later than sixty (60) calendar days after the expiration of the Primary Term of this Lease, record with the county or counties in which the Leased Premises is located a partial release of the Lease as to such acreage released under this Pugh clause. Such release shall contain a description (including a map) of the acreage and/or depths not retained, and a plat showing the designated pool(s) or unit(s).

SHUT-IN PAYMENT/LIMITATION

17) If at any time after the Primary Term, there is a well drilled on the Leased Premises or lands pooled or unitized with the Leased Premises, but production from that well is shut-in for any reason, and the Lease is not otherwise being maintained, then Lessee shall pay to Lessor as a shut-in royalty the sum of Fifty Dollars (\$50.00) per Net Mineral Acre of the Leased Premises owned by Lessor per year until such time as production is re-established (or Lessee surrenders the Lease). Any shut-in royalty owed to Lessor hereunder shall be paid to Lessor on or before sixty (60) calendar days after the date on which the well is shut-in. If a shut-in payment is made to Lessor, it shall serve as constructive production and this Lease shall remain in full force and effect for a period of twelve (12) months after the expiration of such sixty (60) calendar day period. It is understood and agreed that Lessee shall have the right to make like shut-in royalty payments in the same manner for subsequent periods, but that this Lease may not be maintained

in force for a continuous period of time longer than twenty-four (24) consecutive months or a cumulative period of time longer than forty-eight (48) months (if there is more than one period in which a well is shut-in), solely by the provisions of this shut-in royalty clause. During shut-in, Lessee shall have the right to conduct Operations on any well drilled on the Leased Premises or lands pooled/unitized therewith in an effort to re-establish production. Notwithstanding the making of shut-in payments under this paragraph of this Lease, Lessee shall have a continuing obligation to exercise good faith and due diligence to correct the condition giving rise to the shut-in of a well.

TAXES

18) [RESERVED]

NO HAZARDOUS MATERIAL

19) Lessee shall not use, dispose, or release on the Leased Premises, or to permit to be used, disposed of or released on the Leased Premises, any Hazardous Materials (other than those Lessee has been licensed or permitted by applicable law, public authorities or governmental entities to use on the Leased Premises). Should any Hazardous Materials be released by Lessee on the Leased Premises contrary to this paragraph, Lessee shall notify all appropriate governmental entities of such an event, and then immediately thereafter notify the Lessor and take all actions, at Lessee's sole cost and expense, that are required to clean up and correct any damage caused by said release. The provisions of this paragraph shall survive the termination of this Lease.

For purposes of this Lease, "Hazardous Materials" means petroleum, petroleum by-products, polychlorinated biphenyls, flammable explosives, radioactive materials, chemicals known to cause cancer or reproductive toxicity, pollutants, effluents, contaminants, emissions or related materials and any items included in the definition of hazardous or toxic waste, hazardous materials or hazardous substances under any "Environmental Laws." "Environmental Laws" collectively means and includes any present and future local, state, and federal law or regulation relating to the environment, environmental conditions, or oil and gas well operations, including but not limited to, the Resource Conservation and Recovery Act of 1976 ("RCRA"), 42 U.S.C. §6901 et seq., the Comprehensive Environmental Response, Compensation and Liability Act of 1980 ("CERCLA"), 42 U.S.C. §§9601-9658, as amended by the Superfund Amendments and Reauthorization Act of 1986 ("SARA"), the Hazardous Materials Transportation Act, 49 U.S.C. §6901, et seq., the Federal Water Pollution Control Act, 33 U.S.C. §§1251 et seq., the Clean Air Act, 42 U.S.C. §§741 et seq., the Clean Water Act, 33 U.S.C. §7401 et seq., the Toxic Substances Control Act, 15 U.S.C. §§2601-2629, the Safe Drinking Water Act, 42 U.S.C. §§300f-300j, and all the federal and state regulations, orders, decrees now or hereafter promulgated thereunder.

Lessee shall install and maintain all equipment, and conduct all activities and Operations under this Lease on the Leased Premises, in an environmentally sound manner in compliance with all "Environmental Laws" and permits issued for the Leased Premises.

DIVISION ORDER

20) The Lessor will not be required to execute any division order(s) for the purpose of receiving the payments due under this Lease which amend, modify, or are inconsistent with any term or provision set forth in this Lease. For the sake of clarity, no division order will operate to amend or modify any provision contained in this Lease.

INSURANCE

21) Prior to the commencement of Operations, Lessee shall, at its sole cost and expense, obtain insurance coverage of the following types and amounts with one or more insurance carriers licensed by the Ohio Department of Insurance to do business in Ohio, and maintain such insurance so long as this Lease remains in effect:

- i. Workers Compensation Insurance in the form prescribed by the laws of the State of Ohio and provided by the Ohio Bureau of Workers Compensation covering all of Lessee's employees. Lessee shall also require all of its contractors, subcontractors, and independent contractors to maintain Workers Compensation Insurance in the form prescribed by the laws of the State of Ohio.
- ii. Commercial General Liability ("CGL") Insurance with a minimum limit of One Million Dollars (\$1,000,000.00) per occurrence, with an annual aggregate limit of at least Two Million Dollars (\$2,000,000.00) in the annual aggregate. Such insurance shall cover premises, operations, blowouts or explosions, products, completed operations, blanket contractual liability, broad form property damage, independent contractor's protective liability, personal injury, and liability assumed under an insured contract. The CGL insurance policy shall have an endorsement adding coverage for sudden and accidental pollution and underground resources damage, including any surface or groundwater contamination. Alternatively, if Lessee's CGL policy is not endorsed to include sudden and accidental pollution, Lessee may meet this requirement by having a separate pollution insurance policy with a Five Million Dollar (\$5,000,000.00) limit if the well or wells to be drilled under this Lease are not horizontal wells, and a Ten Million Dollar (\$10,000,000.00) limit if one or more wells drilled under this Lease is a horizontal well. There shall be no endorsements or modifications of the CGL policy to make it excess over or contributory with other available insurance.
- iii. Umbrella Liability Insurance: If the Lessee does not drill any horizontal wells under this Lease, umbrella liability insurance in the minimum amount of at least Five Million Dollars (\$5,000,000.00) per occurrence and in the annual aggregate. Such insurance shall follow over the CGL and Automobile Insurance policies set forth in this section and shall follow the coverage forms in those policies.

If the Lessee intends to drill, or actually drills, one or more horizontal wells under this Lease, umbrella liability insurance in the minimum amount of at least Fourteen Million Dollars (\$14,000,000.00) per occurrence and in the annual aggregate. Such insurance shall follow over the CGL and Automobile Insurance policies set forth in this section and shall follow the coverage forms in those policies.
- iv. Automobile Liability Insurance with a minimum limit of One Million Dollars (\$1,000,000.00) per occurrence covering all owned, non-owned, hired and rented automotive equipment used in the performance of work under this Lease.

Lessee shall provide Lessor with a certificate of insurance evidencing same prior to commencing Operations. Upon request by Lessor, Lessee also shall provide Lessor copies of any and all certificates evidencing renewal coverages in the future. All policies required under this section, except for Worker's Compensation Insurance, shall be endorsed to provide that the underwriters and insurance companies of Lessee shall not have rights of subrogation against Lessor. Any coverage provided by Lessee's insurance under this Lease is primary insurance and shall not be considered to be contributory insurance with insurance policies of Lessor. Failure of Lessor to demand such certificate or other evidence of full compliance with the insurance requirements shall not be construed as a waiver of the Lessee's obligation to maintain such insurance. The Lessee's certificate(s) of insurance shall not be reduced or canceled until at least thirty (30) calendar days after Lessor receives written notice of such change or cancellation. Failure to comply with this provision by Lessee shall constitute a default under this Lease.

All insuring companies shall have and maintain at least an A- (Excellent) rating from A.M. Best. Lessor reserves the right to approve or reject all levels of self-insured retention, captive insurance programs, or other alternative risk financing Lessee may seek to use to comply with any insurance requirement in this Lease. By requiring insurance, Lessor does not represent that the coverage and limits will necessarily be adequate to protect the Lessee, and such coverage

and limits shall not be deemed as a limitation on the Lessee's liability under the indemnities granted to the Lessor in this Lease. The requirement for Lessee to maintain the above insurance also does not relieve Lessee of compliance with any security requirements of R.C. Chapter 1509 or other applicable federal, state and local laws, regulations and ordinances.

WELL PLUGGING SECURITY

22) To insure the plugging of all wells drilled under this Lease, and the reclamation of the Leased Premises and/or lands pooled/unitized therewith, Lessee shall submit the estimated costs and expenses for plugging all wells and reclaiming all disturbed sites anticipated as the result of production pursuant to this Lease. Documentation reflecting the basis of such estimate shall be submitted to Lessor for approval, which approval shall not be unreasonably withheld, conditioned or delayed. Upon approval of such estimated costs and expenses, or a determination by Lessor (at its discretion) of a different estimated cost, Lessee shall post a surety bond, cash, or irrevocable letter of credit, issued by a financial institution organized or transacting business in the State of Ohio having a cash value equal to or greater than the estimated cost of plugging and reclamation. The security posted shall be earmarked for the cost of plugging and reclamation, and shall be in addition to, and not in lieu of, the bonding requirements in R.C. Chapter 1509 and the rules and regulations promulgated thereunder.

If upon termination of this Lease, Lessee fails to plug any well or fails to perform the reclamation required by law or under this Lease, the security posted may be used to perform such plugging and reclamation. In the event, the security posted is not adequate to plug all wells and perform all such reclamation work, Lessee shall remain responsible for insuring the additional plugging and/or reclamation required by law, and paying all costs and expenses thereof.

HOLD HARMLESS

23) Lessee and its successors and permitted assigns, shall defend, indemnify, release and hold harmless Lessor and Lessor's successors, representatives, agents, officers, directors, employees, board members and assigns ("Indemnitees"), from and against any and all claims, lawsuits, liabilities, damages, losses, costs, expenses, judgments, fines, penalties, interests, demands and causes of action of any nature whatsoever, including reasonable attorneys' fees and court costs (collectively, "Claims"): arising out of, incidental to or resulting from: (i) the death or injury to persons, and/or damage to property (real or personal) as a result of the acts or omissions of Lessee and/or Lessee's servants, agents, employees, guests, licensees, invitees or contractors; (ii) the imposition or recording of a lien against the Lessee's interest in the Leased Premises; (iii) the violation of any laws or ordinances, including Environmental Laws and regulations promulgated thereunder by Lessee or Lessee's agents, employees, guests, licensees, invitees, or contractors; and (iv) impacts Lessee's Operations have created to the water quality or quantity on the Leased Premises in violation of this Lease. Each assignee of the Lessee agrees to the terms of this indemnity as if said assignee were party to this Lease when executed. Furthermore, Lessee shall not be obligated to indemnify Lessor to the extent any Claims are the result of any willful or wanton misconduct of Lessor or its successors, assigns, employees, or contractors. Lessor, if it so elects, shall have the right to participate, at its sole expense, in its defense in any suit or suits in which it may be a party, without relieving Lessee of the obligation to defend Lessor. The provisions of this paragraph shall survive the termination of this Lease.

NO WARRANTY OF TITLE

23) This Lease is made without warranty of title, express, implied or statutory. It shall be Lessee's sole burden and obligation to assure itself of the quality of title of the Leased Premises, and Lessee will bear all costs and expenses incurred in curing any title defect or defending title to the Leased Premises. Lessee also agrees that no claims will be made against Lessor pertaining to the title to the Leased Premises.

In the event an adverse claimant files suit against the Lessor or Lessee claiming title to all or a portion of the rights on or under the Leased Premises, or Lessee believes, in good faith, that another person

may claim title to all or a portion of the rights on or under the Leased Premises, all payments, including royalties accruing to the disputed portion of the Leased Premises shall be placed in an interest-bearing escrow account until such time as the ownership of the disputed interest shall be determined by compromise or a non-appealable final judgment of a tribunal of competent jurisdiction. The payments placed in escrow shall be distributed as determined by compromise or at the direction set forth in a non-appealable final order of the tribunal of competent jurisdiction.

BINDING ON SUCCESSORS AND ASSIGNS

24) All rights, duties and liabilities herein benefit and bind Lessor and Lessee and their heirs, successors and permitted assigns.

ADDITIONAL DOCUMENTS

25) In connection with this Lease, each party hereto shall execute and deliver any additional documents and instruments and perform any additional acts that may be necessary to effectuate and perform the provisions of this Lease. Said obligation includes correcting any inaccurate legal descriptions.

MORTGAGES AND ENCUMBRANCES

26) In the event the Leased Premises are encumbered by a prior mortgage, Lessee shall not have the right to suspend payment of any moneys due hereunder solely due to such prior mortgage, unless the prior mortgage is subject to a foreclosure action. Lessee, however, shall have the right to obtain, at its own expense, a subordination of such mortgage and Lessor agrees to cooperate in securing any subordinations of prior mortgages.

CONDEMNATION

27) Any and all payments made by a taking authority on account the exercise of its taking/eminent domain power shall be the property of the Lessor, except in the event of a taking or diminishment of Lessee's interests and/or rights under this Lease, Lessee shall be entitled to its proportionate share of any payments, and shall further have a right of standing in any proceeding of condemnation.

RELEASE AND/OR PARTIAL RELEASE

28) Upon termination, expiration or surrender of all or part of this Lease, Lessee shall prepare and promptly record a release, and provide Lessor with a copy of the recorded release. In the event that Lessee fails to cancel all or part of this Lease upon termination, expiration or surrender by recording an appropriate release, and so long as Lessee is not contesting the termination or expiration but continues to fail to cancel this Lease for a period of thirty (30) calendar days following Lessee's receipt of Lessor's written notice to do so, then Lessor may take any and all actions necessary to cancel/terminate this Lease, and Lessee agrees to reimburse Lessor for any and all costs, including reasonable attorney's fees, incurred by Lessor. Lessee shall also have the right at any time during this Lease to release any lands subject to this Lease.

TERMINATION OF RECORD AND MEMORANDUM OF LEASE

29) Lessor and Lessee have executed a Memorandum of Oil and Gas Lease (the "Memorandum") contemporaneously with the execution of this Lease, and Lessor and Lessee agree that the Memorandum, which makes reference to this Lease, shall be recorded by Lessee, at Lessee's sole cost and expense, in place of this Lease. Lessee shall provide Lessor with a photocopy of the fully-executed Lease, Memorandum, and all Exhibits.

DEFAULT

30) In the event Lessor considers that Lessee has not complied with any of its obligations under this Lease, either express or implied, including, but not limited to, non-payment of royalties or any other payments due hereunder, Lessor shall notify Lessee in writing setting forth in specific detail in what respects it believes Lessee has breached or defaulted under this Lease. Lessee shall then have thirty (30) calendar days after its receipt of said notice within which to commence to cure all or any part of the breaches or defaults alleged by Lessor. The service of said notice shall be precedent to the bringing of any action by Lessor on this Lease for any cause, and any such action may only be brought after the lapse of such thirty (30) calendar day time period. Neither the service of said notice nor the doing of any acts by Lessee aimed to cure all or any part of the alleged breaches or defaults shall be deemed an admission that Lessee has failed to perform all its obligations hereunder. Upon default by Lessee, Lessor shall be entitled to exercise any and all remedies available at law, in equity or otherwise, each such remedy being considered cumulative. No single exercise of any remedy set forth herein shall be deemed an election to forego any other remedy and any failure to pursue a remedy shall not prevent, restrict or otherwise modify its exercise subsequently.

For the sake of clarity, the following shall be considered a default under this Lease: (i) if any creditor of Lessee, its agents, and/or assigns, shall take any action to execute on, garnish or attach the assets of Lessee located upon the Leased Premises, or (ii) if a request or petition for liquidation, reorganization, adjustment of debts, arrangement, or similar relief under the bankruptcy, insolvency or similar laws of the United States or any state or territory thereof, or any foreign jurisdiction shall be filed by or against Lessee, or any formal or informal proceeding for the reorganization, dissolution or liquidation of settlement of claims against, or winding up of affairs of Lessee; or the garnishment, attachment, or taking by governmental authority of any collateral or other property of Lessee.

SEVERABILITY

31) If any provision of this Lease is determined to be void, unlawful, or otherwise unenforceable: (a) that provision will be severed from this Lease and the validity of the remaining provisions of this Lease will not be affected; (b) this Lease will continue in full force and effect (other than with respect to such provision); and (c) the Parties will promptly meet to negotiate in good faith a replacement provision that is legal, valid and enforceable and that most nearly accomplishes and reflects the original intention of the Parties.

GOVERNING LAW

32) This Lease and enforcement hereunder shall be governed by the laws of the State of Ohio, without regard to conflicts of law principles that might refer the interpretation hereof to the laws of another state. Further, the parties consent to the sole and exclusive jurisdiction in the state and federal courts that have jurisdiction over the county in which the Leased Premises is located for all disputes arising from or relating to this Lease.

REPORTS AND DOCUMENTS

33) As may be required by law, Lessee shall notify Lessor of any judicial proceedings against Lessee affecting its possession under the Lease or the interest of Lessor in the Leased Premises. Further, upon written request of Lessor, Lessee shall send Lessor a copy of any filings with the Ohio Department of Natural Resources or other governmental agency within thirty (30) calendar days of receipt of such request.

ENTIRE AGREEMENT

34) No oral warranties, representations or promises have been made or relied upon by either Lessor or Lessee as an inducement to or modification of this Lease. This Lease (including all of the exhibits hereto) constitutes the entire understanding and agreement between Lessor and Lessee with respect to the transaction contemplated under this Lease, and supersedes

all negotiations, prior discussions, and prior agreements and understandings relating to the transaction contemplated under this Lease. No amendment or modification of this Lease shall be binding unless made by written instrument of equal formality signed by both Lessor and Lessee.

NOTICE

35) All notices to the Parties concerning this Lease shall be effective only if they are in writing and given as follows: (i) upon receipt, when delivered personally to a Party at its address as provided below; (ii) on the first business day after being delivered to a reputable overnight courier service, prepaid, marked for next business day delivery to a Party at its address as provided in this Lease; or (iii) on the third business day after being sent by registered or certified United States mail, return receipt requested and postage or other charges prepaid, to a Party at its address as provided below; or (iv) on the fifth business day after being sent by regular United States mail to a Party at its address as provided below. If notice given by registered or certified mail is returned by the postal authorities as being “refused” or “unclaimed,” a Party may give written notice to the other Party by ordinary United States mail, postage prepaid, to the last known business address as provided above. As proof of service, it will be sufficient to produce a receipt showing personal service, the receipt of a reputable courier company showing the correct address of the addressee, a certificate of mailing or its equivalent, or an acknowledgment of receipt by the recipient Party.

All notices or documentation to be given to Lessor pursuant to this Lease shall be sent to:

[INCLUDE]

All notices or documentation to be given to Lessee pursuant to this Lease shall be sent:

[INCLUDE]

Lessor or Lessee may at any time change its address for such notices by giving the other written notice in accordance with this notice paragraph.

COMPLIANCE WITH LAWS

36) Lessee shall comply with all applicable federal, state and local laws, ordinances, regulations, rules, decisions, orders or requirements, and all changes or amendments thereto.

COUNTERPARTS

37) This Lease may be executed in one or more counterparts, each of which will be an original but all of which, taken together, will constitute only one legal instrument. Counterparts may be delivered via facsimile, electronic mail (including .pdf or any electronic signature complying with the U.S. federal ESIGN Act of 2000, e.g., www.docuSign.com) or other similar transmission method and any counterpart so delivered shall be deemed to have been duly and validly executed and delivered and be valid and effective for all purposes.

NO USE OF WATER

38) Lessee shall not enter the Leased Premises and remove any water, surface or subsurface, in, on or underneath the Leased Premises, including, but not limited to water from Lessor’s wells, ponds, streams, lakes, springs, reservoirs, creeks or any other water bodies located in, on or under the Leased Premises, unless Lessee obtains the prior written permission of the Lessor by separate written agreement.

In the event any activity carried on by Lessee pursuant to the terms of this Lease damages, disturbs, or injures the quality or quantity of Lessor's water in, on or under the Leased Premises, Lessee, at its sole cost and expense, shall take all reasonable and necessary steps to correct any such damage, disturbance or

injury and to remediate the same to as close to pre-damage status quo as reasonably possible, with all reasonably related costs of repair and maintenance to be paid by Lessee.

MISCELLANEOUS

39) **Force Majeure:** When Lessee's fulfillment of its obligations hereunder (except for the payment of money) are prevented or delayed by reason of a Force Majeure Event (as defined below), such obligations shall be suspended and this Lease shall not terminate, in whole or in part, because of such prevention or delay, and, at Lessee's option, the period of such prevention or delay shall be added to the term hereof. "Force Majeure Event" means an act of God, fire, flood, adverse weather conditions, war, sabotage, rebellion, insurrection, riot, strike or labor disputes, pandemic, epidemic or by any other occurrence not reasonably within Lessee's control, whether of the kind specifically enumerated above or otherwise. Lessee shall not be liable in damages for breach of any express or implied covenants of this Lease for failure to comply therewith, if compliance is prevented by, or failure is the result of a Force Majeure Event. The period of extension by reason of force majeure shall be limited to a cumulative total of twenty-four (24) months. The term "Force Majeure Event" shall not include lack of available markets for production.

40) **Nondiscrimination:** There shall be no discrimination by Lessee based on gender, race, color, religion, ancestry, national origin, age, sexual orientation, military status, handicap or disability, as defined in R.C. 4112.01.

41) **Ethics:** Lessee, by signature on this document, certifies that Lessee: (1) has reviewed and understands the Ohio ethics and conflict of interest laws as found in R.C. Chapter 102 and in R.C. 2921.42 and 2921.43 and (2) will take no action inconsistent with those laws. The Lessee understands that failure to comply with Ohio's ethics and conflict of interest laws is, in itself, grounds for termination of this Lease and may result in the loss of other contracts or grants with the State of Ohio.

42) **Declaration Regarding Nonassistance to a Terrorist Organization:** Lessee hereby represents and warrants that Lessee has not provided material assistance to an organization listed on the Terrorist Exclusion List of the State Department of the United States.

43) **Campaign Contributions:** Lessee affirms that, as applicable, no party listed in Division (J) of R.C. 3517.13 (as may be amended from time to time) has made, within the two previous calendar years, one or more contributions totaling in excess of One Thousand Dollars (\$1,000.00) to the Governor of the State of Ohio or to the Governor's campaign committees.

44) **Prevailing Wage:** Lessee shall comply with any applicable provisions of R.C. Chapter 4115, as well as Ohio Administrative Code Chapter 4101:9-4, relating to the payment of prevailing wage.

45) **Drug-Free Workplace:** With respect to Operations undertaken pursuant to this Lease, Lessee agrees to comply with all applicable federal, state and local laws regarding smoke-free and drug-free workplaces and shall make a good faith effort to ensure that none of its employees or permitted subcontractors purchase, transfer, use or possess illegal drugs or alcohol, or abuse prescription drugs in any way.

46) **Debarment:** Lessee represents and warrants that it is not debarred from consideration for contract awards by the Director of the Department of Administrative Services pursuant to R.C. 125.25.

47) **Conflicts of Interest:** No personnel of Lessee who exercise any functions or responsibilities in connection with the review or approval of this Lease or carrying out of any of the work contemplated hereby shall, prior to the completion of the work, voluntarily acquire any personal interest, direct or indirect, which is incompatible or in conflict with the discharge and fulfillment of his or her functions and responsibilities with respect to the carrying out of such work. Any such person who acquires an incompatible or conflicting personal interest on or after the effective date of this Lease, or who involuntarily acquires any such incompatible or conflicting personal interest, shall immediately disclose his or her interest to Lessor in writing. Thereafter, he or she shall not participate in any action affecting the work, unless Lessor shall determine in its sole discretion that, in light of the personal interest disclosed, his or her participation in any such action would not be contrary to the public interest.

The exhibits attached to and incorporated in this Lease are the following:

Exhibit A -- "Legal Description of the Property"

APRIL 17, 2023

IN WITNESS WHEREOF, the Parties hereto have duly executed this Lease as of the date(s) set forth below, but it shall be effective as of and from the date set forth below the execution line for GOVERNOR OF THE STATE OF OHIO (the "Effective Date").

LESSOR: STATE OF OHIO

Name: _____

Title: _____

APPROVED:

ATTORNEY GENERAL OF OHIO

BY: _____
Assistant Attorney General

_____, Governor
STATE OF OHIO

Date: _____

Date: _____

LESSEE:

By: _____
Its: _____

THE STATE OF OHIO :SS
COUNTY OF _____

The foregoing instrument was acknowledged before me this ____ day of _____, 2012,
by _____ (Lessee). No oath or affirmation was made in connection with this
acknowledgement.

Notary Public
My Commission expires:

THE STATE OF OHIO :SS
COUNTY OF _____

The foregoing instrument was acknowledged before me this ____ day of _____, 2011,
by _____, _____ (Lessor). No oath or affirmation was made in connection
with this acknowledgement.

Notary Public
My Commission expires:

This instrument prepared and reviewed as to form by the legal representatives of the [insert name of relevant state agency] and the Office of the Ohio Attorney General, including [insert name and contact information]. _____.

OHIO OIL AND GAS LAND MANAGEMENT COMMISSION

ADVERTISEMENT OF BID

APPENDIX A

Special Terms and Conditions

ADDENDUM TO STANDARD LEASE

24-DNR-0009 (Leesville Wildlife Area)

Due to the specific conditions related to the Leesville Wildlife Area, ODNR respectfully requests that the Commission apply the following Terms and Conditions as an Addendum to the Standard Lease, which was adopted by the Commission on April 17, 2023, as set forth in Ohio Adm.Code 155-1-01:

A. General Notification Provisions

1. Any reference to “ODNR” or “Department” in the lease addendum refers to the Ohio Department of Natural Resources.
2. All required notices and contact related to operations regulated under R.C. Chapter 1509 and Ohio Adm.Code 1501:9 and referred to in this lease shall be made to the Division of Oil and Gas Management, Ohio Department of Natural Resources, unless otherwise specified.

B. Compliance with Provisions of the Wildlife and Sport Fish Restoration Program

1. For every parcel subject to the lease agreement that is encumbered by the Wildlife and Sport Fish Restoration Program, Lessee shall cooperate with, and provide all necessary assistance to, ODNR in order to aid ODNR’s compliance with the requirements of the program as set forth in 50 C.F.R. § 80 and all requirements of the grant agreement or grant documents, at Lessee’s cost. This includes assisting ODNR’s compliance with the National Environmental Policy Act (NEPA) and any other federal compliance required under the terms of the grant agreement.
2. Lessee shall coordinate with the appropriate staff at ODNR at each step of the process, including staff at the Division of Wildlife, until ODNR has satisfied all requirements of the federal grant agreement.

C. Well Pad Location

Lessee agrees to evaluate the location of a well pad to be used for development of the Leased Premises under this Lease for purposes of ensuring the safety of visitors to the state property and to adhere to the following:

1. No vertical well pad may be located within 500 feet from any Facility (as that term is defined below), as calculated from the edge of the well pad.

2. No horizontal well pad may be located within 1,000 feet from any Facility (as that term is defined below), as calculated from the edge of the well pad.
3. Prior to commencement of well pad construction, Lessee shall submit to ODNR, Office of Real Estate and Land Management, a plan to address the aesthetic impacts of the well site on any portion of the well site that can be seen from the boundaries of the Leesville Wildlife Area.
4. With Lessor's approval, Lessee may develop wells on the leased premises from a well pad that has been constructed prior to the date of the nomination of the parcel subject to the lease agreement, even if the well pad is located closer than 1,000 feet from any Facility (as that term is defined below). Lessee shall submit to ODNR, Office of Real Estate and Land Management, documents identifying the location of the well pad and a statement as to why use of the existing well pad is more economically responsible and environmentally protective.
5. **"Facility,"** for the purpose of this Addendum, means a site designated by the Ohio Department of Natural Resources for recreational use and/or lodging on state-owned land or to support recreational use and/or lodging at the time the state property was nominated under R.C. 155.33. This includes, but is not limited to: designated beaches, trails, trail heads, boardwalks, boat launches, docks, golf courses, disc golf courses, shooting ranges, public hunting areas, historical sites or structures; buildings utilized by ODNR staff; visitor centers, nature centers, camp stores, picnic facilities, playgrounds, splash pads, lodges, cabins, restrooms, shower houses, and campgrounds; and all public entrances and exits to the property.

D. Protection of Water Resources

1. Water Testing:

- a. Lessee will sample and test all wells and sources of water, including Leesville Lake, within a distance of 3,000 feet of the surface location of any well under the following occurrences:
 - i. Prior to the drilling of any well in the unit governed by this lease; and
 - ii. Between sixty (60) and ninety (90) days of the completion of each well or group of wells drilled under this lease.
 - b. Prior to engaging a contractor for these services, Lessee and ODNR, Office of Real Estate and Land Management, shall agree on the contractor chosen to perform water sampling and testing.
2. **Damage to Surface Water and Ground Water:** Lessee shall be solely responsible for damage, disturbance, contamination, or injury to any groundwater on the Leased Premises caused by Lessee or Lessee's agents and/or employees and shall correct any such damage at its own costs.

3. **Freshwater Impoundments and Liners:** The lease shall include provisions for freshwater impoundments and liners, which provisions ensure the highest level of environmental protection. These provisions shall include, but not be limited to, the following:
 - a. Lessee shall have no right to dig any pits on the Leased Premises;
 - b. Any impoundment created after the date of this Lease shall: (i) conform to all applicable regulatory requirements (state, local, and federal); and (ii) promptly after completion of operations any backfill and the liners shall be removed and the impoundments shall be drained, prepared for burial, back filled, grated, and planted within ninety (90) days (weather permitting). Lessee shall promptly notify ODNR and all applicable regulatory authorities if any impoundment lining is torn, punctured, or otherwise breached, allowing any fluid contained in an impoundment or designated to be contained in an impoundment to seep, leak, or overflow through or around the liner.

E. Secondary Containment

1. For purposes of this addendum, “Secondary Containment” shall have the same meaning as defined in Ohio Adm.Code 1501:9-4-01(BBB).
2. Secondary Containment shall be used on each well site drilled, completed, or producing from the leased premises during all phases of operation, including drilling, well construction, hydraulic fracturing, flowback, and production. Lessee shall provide Secondary Containment for all substances, including solid wastes, fluids, and other regulated substances that could be harmful to the environment, including the transferring of these substances. Stormwater shall be removed as soon as possible and prior to reducing the secondary containment volume by ten (10%) percent. Secondary Containment shall be constructed with manufactured products that must be sufficiently impervious, able to contain spilled materials, and be chemically compatible with the material stored within the containment to prevent contained materials from coming in contact with the ground.
3. Lessee must comply with Ohio Adm.Code 1501:9-4-06(C)(4) for volume of secondary containment.
4. The Secondary Containment shall be maintained during its lifetime to ensure functionality.
5. Lessee shall provide ODNR with the plan for Secondary Containment prior to commencement of pad construction.

F. Noise and Light

1. Where a well pad to be used for development of the Leased Premises under this Lease relates to a horizontal well (as defined in R.C. 1509.1(GG)) and the well pad is located less than 2,000 feet from any boundary line of the Leesville Wildlife

Area, Lessee shall conduct a third-party sound study by a third party agreed to by Lessor and shall construct, in accordance with any third-party recommendations resulting therefrom, perimeter sound walls during the drilling and completion phase around the well pad or other specific pieces of equipment.

2. Lessee shall use best efforts to limit sound pollution during drilling and completion activities for any wells on this parcel, including but not limited to: limiting use of Jake brakes on trucks; use of low-noise exhaust mufflers on equipment utilizing disk brakes on drilling rigs instead of drum brakes where practical; and orientation of equipment on the well pad to direct exhaust noise from generators and pumps away from all recreational areas.
3. Once a well is in the production phase, Lessee shall use best efforts to limit noise-intensive activities such as flaring and blowdowns.

G. Restrictions on Construction, Drilling, and Completion Schedules

1. Except as expressly authorized in writing by Lessor, Lessee shall not conduct any construction, drilling, and completion of lands under the leased premises during the following periods of time: April 22-May 19 and November 15-December 22.
2. Lessee shall provide ODNR, Office of Real Estate and Land Management with a monthly construction and/or operation schedule during the construction, drilling, and completion phases.

H. Safety and Emergency Notifications

1. Lessee shall provide a written emergency response plan for units in which at least a portion of the Leased Premises are included.
2. Lessee shall provide ODNR, Office of Real Estate and Land Management with specific plans for notification in the event of an emergency during any phase of the well operations for units in which at least a portion of the Leased Premises are included.
3. New steel shall be used in well casings to isolate fracking zones from aquifers at shallower depths.

I. Additional Economic Incentives

In addition to the landowner royalty owed under Section 9 of the Lease, Lessee shall pay to Lessor additional consideration equal to the greater of five and one-half percent (5.5%) or _____ (___%) of the Oil and Gas produced from the Leased Premises. It is agreed between Lessor and Lessee that, notwithstanding any language herein to the contrary, all consideration accruing to the Lessor under this provision shall be paid without deduction, directly or indirectly, for any and all pre-production and postproduction costs and/or expenses, including but not limited to those relating to producing, gathering, storing, separating, treating, dehydrating, compressing, processing, transporting, and marking the

Oil and Gas produced hereunder. The computation of the Lessor's payment under this provision shall include any additional consideration, if any, paid to Lessee for natural gas liquids.

Nomination
NOM-0053

Printable View

DRAFT	Submitted	Reviewed
Mark Status as Complete		

Details Comments

∨ Information

Percentage Of Interest
100.00%

Percentage Of Interest Type
Undivided

Source Deed
Carroll County, Ohio Recorder's Office, Book 110, Page 585

Description Of Acreage
Parcel Number 25-0060009.000, containing more or less 171.64 acres in Section 30, Township 13N, Range 6W and Section 25-14N-6W Orange Township, Carroll County, Ohio and being part of Leesville Wildlife Area at the stratigraphic equivalent interval that is from the bottom of the Queenston Formation to the basement rock.

Estimated Distance from well pad
2.07 miles

Proposed Lease Bonus
\$3,500/acre for 171.64 net acres being a total bonus of \$600,740 and an 18% gross royalty.

Not A State Agency

Nomination Fee

Insurance And Financial Assurance

Obtained Identification Number

Nomination Number
24-DNR-0009

Status
Submitted

Company Name
EAP Ohio, LLC

First Name
Tanner

Middle Name

Last Name
Quiring

Street
5847 San Felipe Street, Suite 400

City
Houston

State
OH

Postal Code
77057

Country
US

Person Phone
713-825-7862 (tel:713-825-7862)

Person Email
tquiring@encinoenergy.com (mailto:tquiring@encinoenergy.com)

Notes (0) [\(/lightning/r/Nomination__c/a1Dcs000000dcQPEAY/related/AttachedContentNotes/view\)](/lightning/r/Nomination__c/a1Dcs000000dcQPEAY/related/AttachedContentNotes/view) New

Files (2) [\(/lightning/r/Nomination__c/a1Dcs000000dcQPEAY/related/AttachedContentDocuments/view\)](/lightning/r/Nomination__c/a1Dcs000000dcQPEAY/related/AttachedContentDocuments/view) ▼

- 3. CAR_250060009000 Location Plat - Updated
Aug 30, 2024 • 153KB • pdf
 [\(/lightning/r/ContentDocument/069cs000006zcZbAAI/view\)](/lightning/r/ContentDocument/069cs000006zcZbAAI/view)
- 4. CAR_250060009000 Development Plat - Updated
Aug 30, 2024 • 188KB • pdf
 [\(/lightning/r/ContentDocument/069cs000006zbXDAAY/view\)](/lightning/r/ContentDocument/069cs000006zbXDAAY/view)

Recent Items [View All](#)

Ohio Department of Natural Resources
Division of Oil & Gas Resources Management
2045 Morse Road; Building F-2
Columbus, Ohio 43229-6693
Phone: 614-265-6922

Certificate of Appointment

I,  (Heath Work, VP & General Manager), hereby certify that I am authorized

by EOG Resources, Inc. and that on June 11, 2020

I authorize Cory Helms to execute and file documents with

the Ohio Department of Natural Resources, the Division of Oil & Gas Resources

Management, pursuant to Chapter 1509 of the Ohio Revised Code and pertinent rules.

Sworn and subscribed before me this 11th day of June, 2020.

(SEAL)





Notary Public

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show EOG RESOURCES, INC., a Delaware corporation, having qualified to do business within the State of Ohio on July 3, 2001 under License No. 1240696 is currently in GOOD STANDING upon the records of this office.



Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 8th day of June, A.D. 2020.

A handwritten signature in blue ink that reads "Frank LaRose".

Ohio Secretary of State

Validation Number: 202016002736

SURETY BOND (Form 2)

KNOW ALL MEN BY THESE PRESENT:

That we, EOG Resources, Inc. of the City of Houston
County of Harris State of Texas as Principal,
and Argonaut Insurance Company, 225 W. Washington, 24th Floor, Chicago, IL 60606
(Surety) (Address)

as surety are held and firmly bound unto the State of Ohio in the amount of this bond to payment whereof the Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally, firmly by these present.

WHEREAS, the above names Principal has applied or intends to apply to the Chief of the Division of Oil and Gas Resources Management, Department of Natural Resources, State of Ohio for a permit under Chapter 1509 of the Ohio Revised Code.

- BLANKET BOND (TWO OR MORE WELLS) \$15,000.00
- INDIVIDUAL BOND (ONE WELL) \$ 5,000.00

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal herein shall comply fully with Chapter 1509 of the Ohio Revised Code, all amendments thereto, and all rules and orders of the Chief relating thereto, including the filing of all required reports, then this obligation shall be null and void, otherwise to remain in full force and effect.

The duration of this bond shall be from the time filed with the Division of Oil and Gas Resources Management until the Chief is satisfied that the well has been plugged and all restoration requirements performed in accordance with Chapter 1509 of the Ohio Revised Code and the rules and orders of the Division of Oil and Gas Resources Management, including all logs, plugging records, or other information required by the Division of Oil and Gas Resources Management have been fulfilled, unless the bond has been canceled as hereinafter provided.

The Surety shall notify the Chief of its intent to terminate its liability under the bond by giving thirty days notice to the Chief. The Chief shall thereupon require the Principal on the bond to file a new Surety Bond, Cash, Certificate of Deposit, or Irrevocable Letter of Credit before any new or additional permits will be issued to the Principal. If a new Surety Bond, Cash, Certificate of Deposit, or Irrevocable Letter of Credit is filed by the Principal, liability under the original bond shall thereupon cease and terminate.

IN WITNESS WHEREOF, we hereunto set our hand and affixed our signature this 5th day of June, 2020.

EOG Resources, Inc.
PRINCIPAL (PLEASE PRINT NAME)
Robert L. West
PRINCIPAL (SIGNATURE)

STATE OF ~~xxx~~ Texas
COUNTY OF Harris, ss:

The foregoing bond was acknowledged before me this 5th day of June, 2020

By Robert L. West, VP & Treasurer

on behalf of EOG Resources, Inc.

(Circle the appropriate: Self, Attorney-in-Fact, Partnership, Corporation)

Ann Osoba
NOTARY PUBLIC
(SEAL)



Argonaut Insurance Company
SURETY
Sandra Parker
Sandra Parker, Attorney-in-Fact

STATE OF ~~xxx~~ Texas
COUNTY OF Harris, ss:

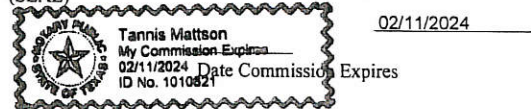
The foregoing bond was acknowledged before me this 5th day of June, 2020

By Sandra Parker

on behalf of Argonaut Insurance Company

(Authorized Agent)

Tannis Mattson
NOTARY PUBLIC
(SEAL)



A CERTIFICATE OF COMPLIANCE, SIGNED BY THE SUPERINTENDENT OF INSURANCE OF OHIO, MUST BE ATTACHED TO THIS BOND. WHEN THE PRINCIPAL OR SURETY EXECUTES THIS BOND BY AGENT, POWER OF ATTORNEY OR OTHER EVIDENCE OF AUTHORITY MUST BE ATTACHED.

Effective Date: June 10, 1964
Expiration Date: April 1, 2021

State of Ohio
Department of Insurance
Certificate of Authority

This is to Certify, that

ARGONAUT INSURANCE COMPANY

NAIC No. 19801

is authorized in Ohio to transact the business of insurance as defined in the following section(s) of the Ohio Revised Code:

Section 3929.01 (A)

Aircraft	Ocean Marine
All Other A & H	Other Liability
Allied Lines	Private Passenger Auto - Liability
Boiler & Machinery	Private Passenger Auto - No Fault
Burglary & Theft	Private Passenger Auto - Physical Damage
Commercial Auto - Liability	Surety
Commercial Auto - No Fault	Workers Compensation
Commercial Auto - Physical Damage	
Earthquake	
Fidelity	
Fire	
Glass	
Group Accident & Health	
Inland Marine	
Medical Malpractice	
Multiple Peril - Commercial	
Multiple Peril - Farmowners	

This Certificate of Authority is subject to the laws of the State of Ohio.



Mike DeWine, Governor

A handwritten signature in cursive script, reading "Jillian Froment".

Jillian Froment, Director

Argonaut Insurance Company
Deliveries Only: 225 W. Washington, 24th Floor
Chicago, IL 60606

Bond Number: SUR0061736

United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint:

Sandra Parker

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$85,000,000.00

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 8th day of May, 2017.



Argonaut Insurance Company

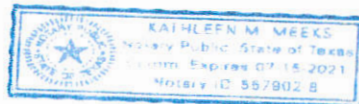
by: 

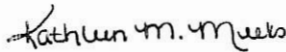
Joshua C. Betz, Senior Vice President

STATE OF TEXAS
COUNTY OF HARRIS SS:

On this 8th day of May, 2017 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.





(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 5th day of June, 2020.




James Bluzard, Vice President-Surety



May 16, 2025

Oil & Gas Land Management Commission
State of Ohio
Online Submission

Re: Bright Rock Energy LLC Lease Bid
24-DNR-0009; Parcel Number 25-0060009.000
Containing more or less 171.64 acres in Section 30, Township 13N, Range 6W
and Section 25, Township 14N, Range 6W in Orange Township, Carroll County Ohio
Formation: The stratigraphic equivalent interval that is from the bottom of the
Queenston Formation to the basement rock

To Whom It May Concern:

Bright Rock Energy LLC ("BRE") is pleased to submit this bid for Nomination # 24-DNR-0009, in the amount of \$3,904.00 per net mineral acre, or a total bonus payment of \$670,082.56. BRE accepts the lease form included in the bid advertisement enclosed herewith utilizing a 1/8 gross royalty rate, plus a 5.5% additional economic incentive.

Enclosed herewith:

- BRE executed Authority & Organization Form 9
- Certificate of Liability Insurance
- Issuance of ODNR Operator Number: ON202504100052
- Surety Bond Payment Receipt for Application # FA2025041500450
- Nomination # 24-DNR-0009 Advertisement of Bid

While relatively new to the State of Ohio, the BRE team has overseen the drilling and operations of hundreds of wells in Utah, Wyoming, and North Dakota. We are excited to bring our expertise in Oil & Gas development to Ohio.

Sincerely,

Ryan Waller

Manager, Land
Bright Rock Energy LLC
720-630-4101
rwaller@brightrockenergy.com



AUTHORITY & ORGANIZATION FORM (Form 9)

1. OWNER NUMBER:	
2. NAME & MAILING ADDRESS: Bright Rock Energy LLC 1530 Blake Street Suite 200 Denver CO 80202 EMAIL: pbunz@brightrockenergy.com PHONE NUMBER: 303-537-4573 CELL PHONE NUMBER: 720-425-6617 FAX NUMBER:	5. PURPOSE OF FILING: <input checked="" type="checkbox"/> NEW OWNER <input type="checkbox"/> ADDRESS AND/OR TELEPHONE CHANGE <input type="checkbox"/> CHANGE OF AUTHORIZED AGENT <input type="checkbox"/> CHANGE OF STATUTORY AGENT <input type="checkbox"/> TEMPORARY PLUG ONLY <input type="checkbox"/> NAME CHANGE
3. STREET ADDRESS: 1530 Blake Street Suite 200 Denver CO 80202	6. CURRENT ORGANIZATION: <input type="checkbox"/> CORPORATION <input type="checkbox"/> LIMITED PARTNERSHIP <input checked="" type="checkbox"/> LIMITED LIABILITY CORPORATION <input type="checkbox"/> LIMITED LIABILITY PARTNERSHIP <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> TRUST <input type="checkbox"/> SOLE PROPRIETORSHIP <input type="checkbox"/> JOINT VENTURE <input type="checkbox"/> OTHER: _____
4. IF ORGANIZATION IS A SUBSIDIARY OR AN ASSUMED NAME (dba), PROVIDE NAME & ADDRESS OF ASSOCIATED COMPANY:	
7. EXEMPT DOMESTIC WELL OWNER (see criteria on back of form) <i>NOTE: Exempt domestic well owner only complete boxes 2, 3, 5, and 7.</i> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO IF YES, PLEASE PROVIDE NUMBER OF ACRES: _____	
8. IF A REORGANIZATION, PROVIDE NAME AND ADDRESS OF PREVIOUS ORGANIZATION:	
9. LIST NAME AND STREET ADDRESS OF AUTHORIZED AGENT AND ENCLOSE A COPY OF CERTIFICATE OF APPOINTMENT: Pamela Bunz 1530 Blake Street Suite 200 Denver CO 80202 EMAIL: pbunz@brightrockenergy.com PHONE NUMBER: 720-425-6617 FAX NUMBER: CELL PHONE NUMBER:	
10. LIST NAME AND STREET ADDRESS OF STATUTORY AGENT (Corporations only): EMAIL: PHONE NUMBER: FAX NUMBER: CELL PHONE NUMBER:	

I, the undersigned, being first duly sworn, depose and state under penalties of law, that I am authorized to complete this Authority and Organization Form on behalf of the organization listed above, that this form was prepared by me or under my supervision and direction, and that date and facts stated herein are true, correct, and complete to the best of my knowledge.

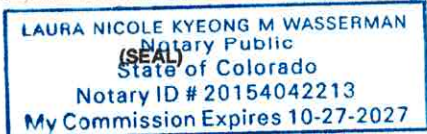
That I hereby agree to conform with all provisions of Chapter 1509, ORC, to all orders and rules issued by the Chief of the Division of Oil and Gas Resources Management.

SIGNATURE OF AUTHORIZED AGENT: *P. Bunz*

TITLE: COO

NAME (Typed or Printed): Pamela Bunz

SWORN to and subscribed before me this 3rd day of April, 2025



Laura Wasserman
 (Notary Public)
10/27/2027
 (Date Commission Expires)

NOTE: A certificate issued by an insurance company stating the owner has in force a combined (general aggregate): \$1 million bodily injury coverage and property damage for well(s) located in non-urban areas, \$3 million bodily injury coverage and property damage for well(s) located in urban areas*, or \$5 million bodily injury and property damage for owners of a horizontal well(s). The certificate MUST BE ATTACHED or on file at the Division of Oil and Gas Resources Management UNLESS YOU QUALIFY AS AN EXEMPT DOMESTIC WELL OWNER.

* Check the 2010 Census information found at oilandgas.ohiodnr.gov/Urban-Drilling-Requirements to determine if your well is located in an urban area.
 DNR 5618 (REV513)



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

9/8/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER IMA, Inc. - Wichita PO Box 2992 Wichita KS 67201	CONTACT NAME: IMA Certs Team	FAX (A/C, No):
	PHONE (A/C, No, Ext):	E-MAIL ADDRESS: certificates@imacorp.com
License#: PC-1210733 BRIGROC-01	INSURER(S) AFFORDING COVERAGE INSURER A: Travelers Property Casualty Company of America	NAIC # 25674
INSURED Bright Rock Energy 1530 Blake St., Suite 200/202 Denver CO 80202	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

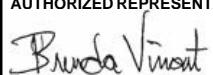
COVERAGES **CERTIFICATE NUMBER:** 191644339 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> BI/PD DED: \$25K GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:			6609X373773TIL25	7/17/2025	7/17/2026	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 10,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below						<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Business Personal Property			6609X373773TIL25	7/17/2025	7/17/2026	Personal Prop Limit \$162,240 Deductible \$1,000 Replacement Cost Special Form

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER **CANCELLATION**

Ohio Department of Natural Resources Division of Oil & Gas Resources Management 2045 Morse Rd., Bldg. F-2 Columbus OH 43229-6693	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
---	---

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ODNR Operator Number

Bright Rock Energy LLC

Owner Number: ON2025041000052

Legacy Owner Number: 36808

Organization Name

Name

Bright Rock Energy LLC

DBA Name?

No

Organization Entity:

Owner Number: ON2025041000052

Legacy Owner Number: 36808

Compliance Status:

Compliant

Primary Contact:

Pamela Bunz

1530 Blake Street Suite 200

Denver, CO 80202

Phone: +1 (720) 425-6617

Fax:

Email: pbunz@brightrockenergy.com

Emergency Point Of Contact:

Pamela Bunz

1530 Blake Street Suite 200

Denver, CO 80202

Phone: +1 (720) 425-6617

Fax:

Email: pbunz@brightrockenergy.com

Entity Contact Information

Organization Address

* Address

1530 Blake Street

Suite

200

P.O. Box

* City

Denver

State

Colorado

* Zip

80202

Organization Contact Information

Email

pbunz@brightrockenergy.com

* Phone

+1 (720) 425-6617

Fax

+1 (###) ###-####



Ohio Department of Natural Resources

MIKE DeWINE, GOVERNOR

MARY MERTZ, DIRECTOR

Receipt for Application # FA2025041500450

Order Number: 1773

Date: 04/15/2025 12:11:29 PM

Owner: ON2025041000052 - Bright Rock Energy LLC

Payment Type: Check #75924674 in the amount of \$5,000.00

Billing Address: Bright Rock Energy LLC
1530 Blake Street Suite 200
Denver, CO 80202
Phone Number: 303-537-4573
Email: pambunz@gmail.com

Description:

Cash in Lieu of Surety Bond (reference # PM20250415002ee: \$5,000.00 - **Paid:** \$5,000.00

Total Due: \$5,000.00

Total Paid: \$5,000.00

Remaining Due: \$0.00



May 16, 2025

Ohio Oil and Gas Land Management Commission
2045 Morse Road
Columbus, Ohio 43229-6693

RE: Bid Proposal for Nomination #: **24-DNR-0009**

Grenadier Energy III, LLC (“Grenadier”), a subsidiary of Grenadier Energy Partners III, LLC, is pleased to submit this bid for the oil and gas lease associated with Nomination #: 24-DNR-0009, as advertised by the Ohio Oil and Gas Land Management Commission Advertisement of Bid posted 04/18/2025.

Description of Nominated Formation and Parcel:

- Parcel Number 25-0060009.000, containing more or less 171.64 acres in Section 30, Township 13N, Range 6W and Section 25, Township 14N, Range 6W in Orange Township, Carroll County, Ohio and being part of Leesville Wildlife Area
- Source Deed: Carroll County, Ohio Recorder’s Office, Book 110, Page 585
- Agency Ownership: Ohio Department of Natural Resources
- Percent Ownership: 100%, Undivided
- Identified Formation: Utica Shale, Point Pleasant Formation. Said lease to cover the stratigraphic equivalent interval that is from the bottom of the Queenston Formation to the basement rock.

Economic Terms:

- Lease Bonus: \$6,000.00/acre, for a total of **\$1,029,840.00**
- Royalty: 12.5% + Additional Economic Incentive of 5.5%, for a total of **18%**
- Term: 5-year Primary Term and 3-year option to extend

Grenadier is a growing company, acquiring operated and non-operated acreage that it believes can be developed in the near-term. Our main operated area of focus is in Warren Township in Belmont County. However, we have been acquiring tracts in other townships and counties and participating in leasehold development as a non-op working interest owner and have found this a successful means to help mineral owners get their minerals developed.

We anticipate these lands to be developed in the manner shown in Exhibit A attached to this letter. As a non-op working interest owner in this development, we intend to encourage the

Grenadier Energy Partners LLC
24 Waterway Ave Suite 875, The Woodlands, TX 77380
O: 281-907-4120 F: 281-907-4122
www.grenadierenergy.com



near term development of these lands. We have established ourselves as a reliable partner for both our lessors and our working interest partners. We intend to maintain that reputation and to be a reliable partner for the State of Ohio in getting the State's minerals developed.

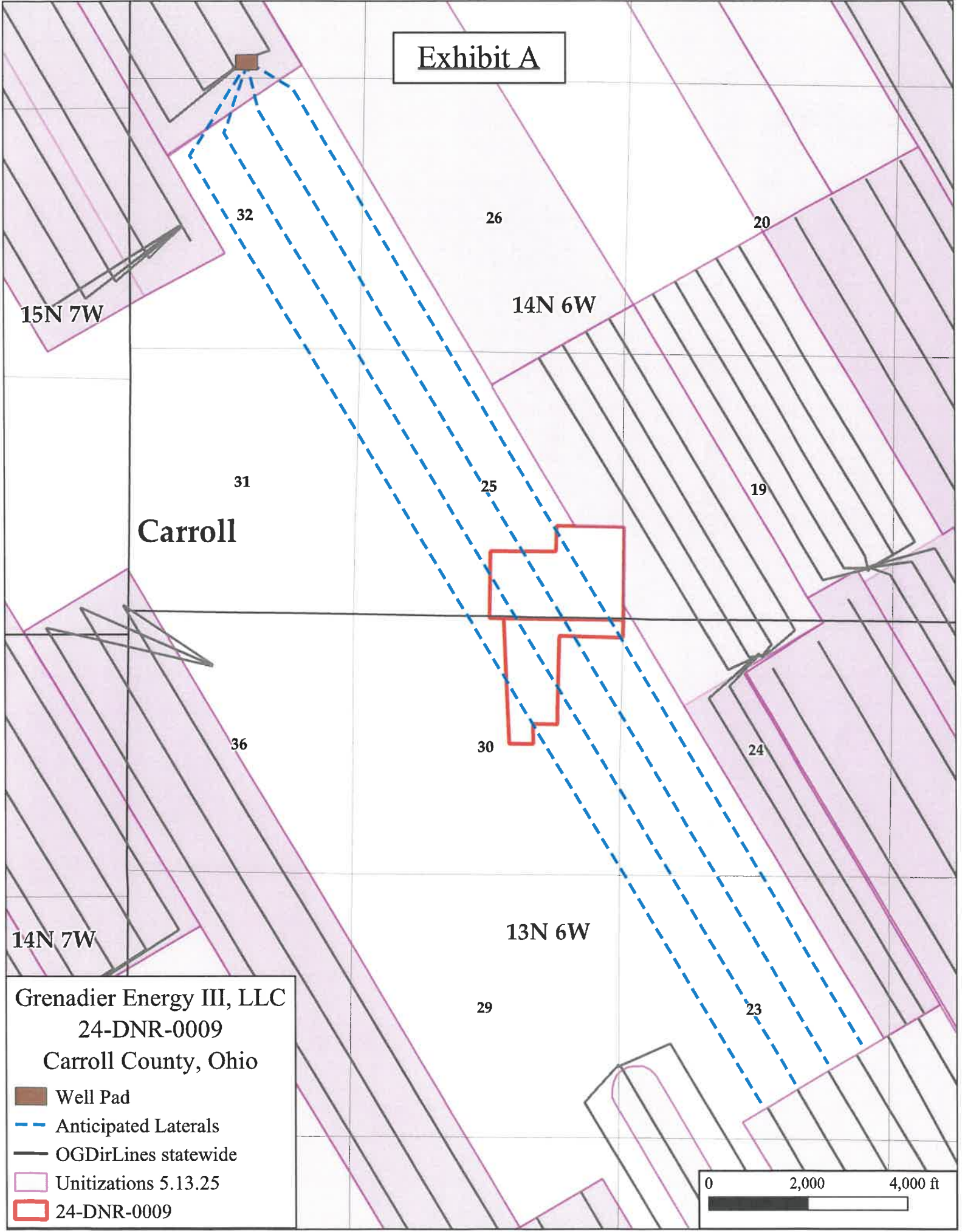
Grenadier appreciates the Commission's consideration of its bid and looks forward to working with the Ohio Oil and Gas Land Management Commission in the future.

Regards,

A handwritten signature in blue ink, appearing to read "KNoyes", is written over the "Regards," text.

Kyle Noyes
President and COO
Grenadier Energy Partners III, LLC
281.907.4120

Exhibit A



15N 7W

26

20

14N 6W

32

31

Carroll

25

19

36

30

24

14N 7W

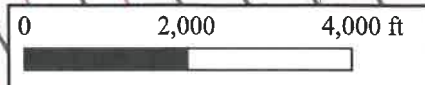
13N 6W

29

23

Grenadier Energy III, LLC
24-DNR-0009
Carroll County, Ohio

- Well Pad
- Anticipated Laterals
- OGDirLines statewide
- Unitizations 5.13.25
- 24-DNR-0009





Ohio Department of Natural Resources

MIKE DEWINE, GOVERNOR

MARY MERTZ, DIRECTOR

Eric Vendel, Chief

Division of Oil and Gas Resources Management
2045 Morse Rd, Building F-3
Columbus, Ohio 43229
Phone: (614) 265-6922; Fax: (614) 265-6910

March 8, 2023

Grenadier Energy III, LLC
24 Waterway Ave., Suite 875
The Woodlands, TX 77380

Dear **Grenadier Energy III, LLC**,

You have successfully registered **Grenadier Energy III, LLC** in the Division of Oil and Gas Resources Management (Division) RICS System.

The information entered/submitted has been accepted by the Division, and you have been added as an agent for **Grenadier Energy III, LLC**.

Grenadier Energy III, LLC has been assigned a new Owner Number: ON2023030700037.

However, the registration process will not be complete until you have successfully registered on the Ohio ID website portal ohid.ohio.gov. To access the RICS system, the same e-mail address registered for each contact/agent in the RICS system must match the e-mail registered with Ohio ID.

If you have already registered with the Ohio ID website portal, then navigate to the RICS system and select log in. You will be directed to the Ohio ID website portal to provide your username and password. Upon successful entry you will be redirected back to launch the RICS system to access your entity's account. With all future correspondence and filings with the Division, please include your new owner number if you are submitting documents via mail.

Sincerely,

Division of Oil and Gas Resources Management

Surety Section

